



THE TA FORUM
AML Working Group

Investor Risk Ratings Guidance Note

Risk	Customer Type	Channel	Risk rating of Jurisdiction (Location / Incorporation) as determined by each Firm	CDD/KYC
High	<ul style="list-style-type: none"> Retail Charity/club/society Foundations Offshore trust Offshore vehicles State Owned entity (outside of EU) Sovereign Wealth Fund (outside of EU) 	<ul style="list-style-type: none"> High - face to face, non face-to-face customer (direct or via unregulated third party introducer) Medium - face to face, non face-to-face customer (direct or via regulated third party introducer) Low - face to face, non face-to-face customer (direct or via regulated third party introducer) 	<ul style="list-style-type: none"> High Risk Countries FATF non-compliant Low score on transparency corruption index 	EDD/KYC
Medium	<ul style="list-style-type: none"> Retail Limited company (Operating & non-operating companies) Trusts Family Offices Pension scheme (unregulated or regulated outside EU) State owned entity (EU) Sovereign Wealth Fund (EU) 	<ul style="list-style-type: none"> Face to face Non-face-to-face via regulated third party introducer 	<ul style="list-style-type: none"> Medium Risk Countries 	CDD/KYC
Low	<ul style="list-style-type: none"> Retail FCA (or equivalent) regulated firm Listed company on recognised exchange UK Local authority Pension scheme (UK/EU regulated) State owned entity (UK) Sovereign Wealth Fund (UK) 	<ul style="list-style-type: none"> Face-to-face Non-face-to-face via regulated third party introducer 	<ul style="list-style-type: none"> Low Risk Countries UK EU USA Australia Canada Singapore 	SDD/KYC

Important Information

The above guideline is based on the general consensus across our member firms. Member firms may have different checks than detailed above and use different risk rating methodologies, depending upon their risk based approach of their clients.